



3 Bed Penthouse

Calle La Hondura, Balcon de Los Gigantes, Puerto de Santiago, Santiago Del Teide, Spain



€525,000

Ref: AAEP1785

 3  3  1  100 sq m

A unique opportunity to buy two apartments and a garage space. They are in an amazing location and have stunning views to the ocean and cliffs of Los Gigantes. They are sold fully furnished to a nice standard and are in very good condition. Both Los Gigantes and Playa de la Arena are within easy walking distance.

Buying in Tenerife

Why Buy in Tenerife?

Tenerife is the largest of the Canary Isles and is probably the most popular holiday resort. It offers a wide variety of **beautiful scenery, from sunny palm tree lined beaches to the lush green pine tree forests and the lunar landscapes of the volcanic area Las Cañadas of mount Teide which is the highest mountain in Spain.**

You can literally witness all of the four seasons in one day if you decide to explore the island properly. In winter for example, you can set off early from one of the islands many sunny resorts and travel through the clouds and mist of the pine forests before coming out above the clouds to clear blue skies and play in the snow on mount Teide and then drive back down to the coast to sunbathe again.

The Property Market

The property market is always buoyant in the Canary Isles as it caters for everyone. It offers a wide range of properties **from rural country houses to holiday apartments, luxury villas, apartment complexes and typical canarian style cottages.** There are lots of quiet Spanish villages as well as busy tourist resorts with reasonably priced properties.

Many people buy property in Tenerife for investment purposes due to the high rental potential, whether it be long term for residential use or short-term holiday lets. If you are buying for rental purposes, you must make sure that the agent you are buying from informs you about the up to date letting laws.

People also buy property in Tenerife as a second home and spend their winter months away from the cold weather in their own country. People who choose to live in Tenerife in winter months are named “swallows” by the locals who liken them to the birds that migrate for the cold winter **months.**

About Tenerife

There are many great quality golf courses on the island with apartments and villas surrounding them. Tenerife also offers a wide range of watersports and activities including scuba diving, windsurfing, kite surfing, boat trips and jet skiing. There are a multitude of outdoor activities like tennis, padel, bowls, hiking horse riding and cycling. Or you can just chill by the pool or go to one of the many sandy **beaches.**

The Canary Isles are easily accessible and are only a short flight away from the rest of Europe. If you are travelling from England for example, the flights are only around 4

hours long, which is nothing compared to other holiday destinations which offer winter sun. There is no need to put up with long-haul flights in order to achieve this..

Tenerife is also easily accessible by ferry and many people choose to drive and bring their car with them. This can be a nice way to spend time visiting different places on the journey to Tenerife as long as you take your time to enjoy **the scenery.**

Use a professional estate agent

Whether you are buying an overseas property for personal use or as an investment, you are certain to be making a very good investment providing that you follow certain guidelines that we can provide you.

The whole process of buying and selling a property in Tenerife is quite simple and safe as long as you use a professional agent to help you. Many people will have heard of the so called “nightmares” when people have bought an **overseas property and maybe lost money in the process, but it could be that these people have possibly tried to cut corners and not used a professional agent or a legal advisor.**

In many cases they will have dealt with someone they have met in a bar and thought they could trust just because they spoke their language. You would never buy a property in your own country without using an agent and legal advisor, so do not do it here. Do not buy a property from someone that you have met without going through the full legal process.

Extra costs involved

These costs can add up to about 10% of the purchase price in total but the higher the price of the property, the percentage drops slightly due to the fixed fees involved. Stamp duty on buying a property is 6.5% which is quite a big addition to the price. Apart from this you will also have to pay the notary fees, land register fees and your legal **advisors fees. All these payments are normally made on the day of the signing of the escritura so you will need to have the funds in place.**

Make sure that you get a full breakdown of costs from your agent and legal advisor prior to completing the sale so that there are no surprises after the purchase has been made.

You should keep all the receipts for all the costs incurred in buying your property because these can be offset against any profit you may have when you eventually come to sell the property again in the future. This is something that your financial advisor will tell you about.



- Two Penthouse apartments
- Excellent location
- Lots of terrace space
- Sold fully furnished
- Ideal investment property
- Two properties and garage
- Amazing views to the sea
- Currently used for holiday let

Description

This is quite a unique property which is located in the much sought after complex called **Balcon de Los Gigantes in Puerto de Santiago**. It is in a fantastic location, being within easy walking distance to Los Gigantes and Playa de la Arena. It consists of two, totally individual properties and has its own garage space as well.

The main apartment consists of two good size bedrooms, one of them is en-suite, and both have plenty of fitted wardrobes. They both have easy access to the large terrace that has amazing views to the sea and famous cliffs of Los Gigantes. It has an open style kitchen that looks onto the lounge which also has access to the terrace. The terrace is very spacious and there is plenty of room there to relax and look out to sea and cliffs. There is also a shower room.

The other property used to be a large, open terrace that has been conveniently converted into a lovely studio apartment that the current owners rent out on a short-term basis and are very successful at it. It consists of a small kitchen and dining area, and a large double bed and a small shower room. It looks out to a very large terrace that has views to the communal pool area and sea as well as the island of La Gomera.

The two properties are completely separate although right next to each other, so maybe you could live in one and rent out the other to create an income. There are lots of options and they are sold fully furnished to a nice standard.

There is a garage space included in the price which has easy access via a lift that is very close to the space and come out very close to the property as well.

Measurements:

Main property:

Kitchen – 2.52m x 2.45m = 6.18m

Lounge – 4.86m x 8.33m = 16.22m

Shower room – 1.46m x 2.14m = 3.15m

Master bedroom – 3.44m x 3,07m = 10.60m

En-suite – 2.60m x 4.60m = 12.01m

Terrace – 9.44m x 2.33m = 22.03m

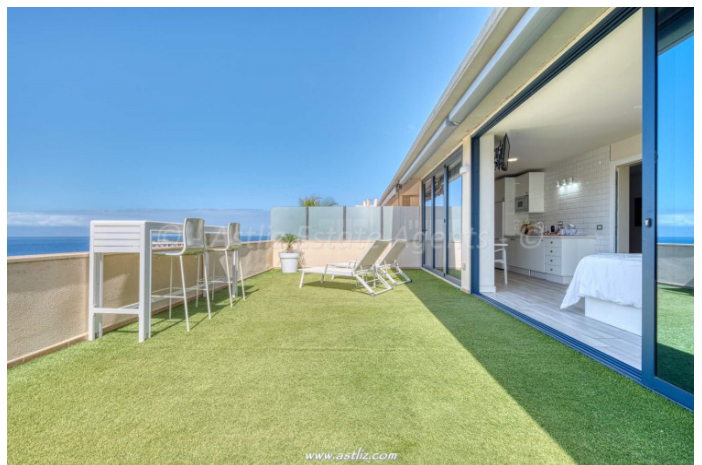
Studio apartment:

Living / sleeping área – 7.41m x 2.51m = 19.90m

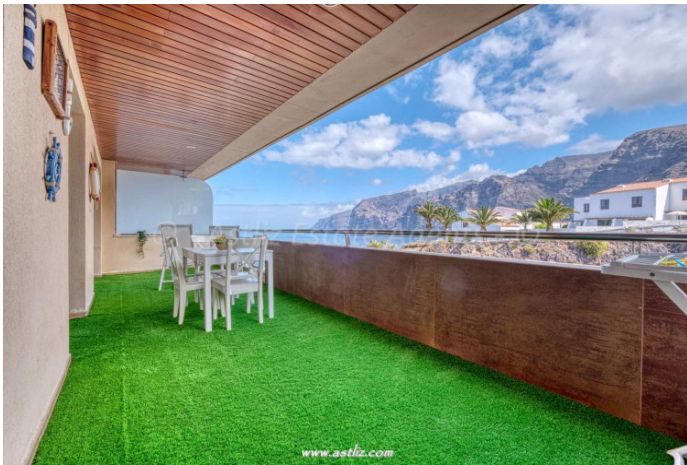
Bathroom – 2.65m x 1.63m = 4.35m

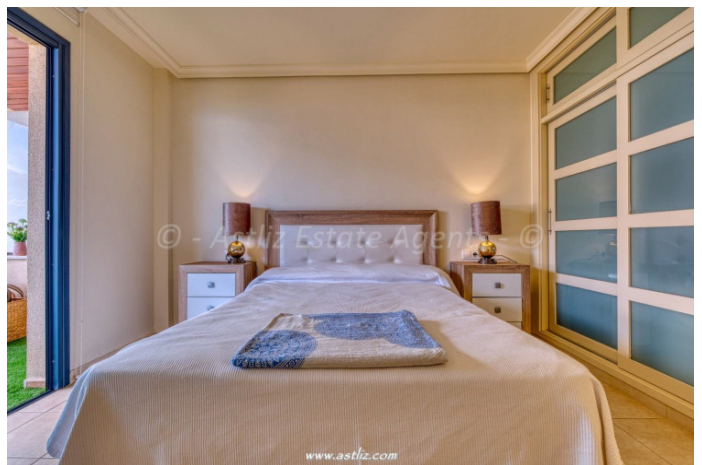
Terrace – 4.25m x 9.22m = 29,26m

Photo Gallery











Property Details

- **Property Type:** Penthouse
- **Location:** Calle La Hondura, Balcon de Los Gigantes, Puerto de Santiago, Santiago Del Teide, Spain 38683
- **Internal Area:** 100 sq m
- **Sale Price:** €525,000
- **Tax:** 550€ IBI
- **Condo Fee:** €76
- **Bedrooms:** 3
- **Bathrooms:** 3
- **Reception Rooms:** 1
- **EPC:** Pending

Attributes

- **Reception Rooms:** Yes
- **Outside Space:** 60 meters of terraces
- **Internal Area:** 100 sq m
- **Floors:** Built over one floor
- **Condition:** Excellent condition
- **Parking:** Private garage space
- **Year Built:** 2007
- **Entrance Floor:** Top floor apartment
- **Accessibility:** Easy with lifts to all floors
- **Tax:** 550€ IBI
- **Condo Fee:** €76

Property Features

- Two Penthouse apartments
- Excellent location
- Lots of terrace space
- Sold fully furnished
- Ideal investment property
- Two properties and garage
- Amazing views to the sea
- Currently used for holiday let
- Close to many amenities
- Furnished to a nice standard

Astliz estate agents is a family run business which have been based in Tenerife since 1984. We have many years of experience and offer a wide range of services to help both buyer's and seller's. Our aim is to take care of you throughout the whole process and make your buying or selling experience an enjoyable one.

Please feel free to contact us regarding the information here and any other property related matters.



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