

# 2 Bed Apartment

Calle Mar de Fondo, New development, Playa San Juan, Guia De Isora, Spain



€262,000

Ref: AAEP1736



This is an apartment complex that is under construction planned for completion at the end of 2025. It is an ideal opportunity to buy a property "off-plan" and be able to pay just 30% of the price over the duration of the building, with the final payment made on completion. There are 47 apartments in this project.

# Buying in **Tenerife**

#### Why Buy in Tenerife?

Tenerife is the largest of the Canary Isles and is probably the most popular holiday resort. It offers a wide variety of **beautiful scenery, from sunny palm tree lined beaches to** the lush green pine tree forests and the lunar landscapes of the volcanic area Las Cañadas of mount Teide which is the highest mountain in Spain.

You can literally witness all of the four seasons in one day if you decide to explore the island properly. In winter for example, you can set off early from one of the islands many sunny resorts and travel through the clouds and mist of the pine forests before coming out above the clouds to clear blue skies and play in the snow on mount Teide and then drive back down to the coast to sunbathe again.

#### The Property Market

The property market is always buoyant in the Canary Isles as it caters for everyone. It offers a wide range of properties from rural country houses to holiday apartments, luxury villas, apartment complexes and typical canarian style cottages. There are lots of quiet Spanish villages as well as busy tourist resorts with reasonably priced properties.

Many people buy property in Tenerife for investment purposes due to the high rental potential, whether it be long term for residential use or short-term holiday lets. If you are buying for rental purposes, you must make sure that the agent you are buying from informs you about the up to date letting laws.

**People also buy property in Tenerife as a second home and** spend their winter months away from the cold weather in their own country. People who choose to live in Tenerife in winter months are named "swallows" by the locals who liken them to the birds that migrate for the cold winter **months**.

#### **About Tenerife**

There are many great quality golf courses on the island with apartments and villas surrounding them. Tenerife also offers a wide range of watersports and activities including scuba diving, windsurfing, kite surfing, boat trips and jet skiing. There are a multitude of outdoor activities like tennis, padel, bowls, hiking horse riding and cycling. Or you can just chill by the pool or go to one of the many sandy **beaches**.

The Canary Isles are easily accessible and are only a short flight away from the rest of Europe. If you are travelling from England for example, the flights are only around 4

hours long, which is nothing compared to other holiday destinations which offer winter sun. There is no need to put up with long-haul flights in order to achieve this..

Tenerife is also easily accessible by ferry and many people choose to drive and bring their car with them. This can be a nice way to spend time visiting different places on the journey to Tenerife as long as you take your time to enjoy the scenery.

#### Use a professional estate agent

Whether you are buying an overseas property for personal use or as an investment, you are certain to be making a very good investment providing that you follow certain guidelines that we can provide you.

The whole process of buying and selling a property in Tenerife is quite simple and safe as long as you use a professional agent to help you. Many people will have heard of the so called "nightmares" when people have bought an overseas property and maybe lost money in the process, but it could be that these people have possibly tried to cut corners and not used a professional agent or a legal advisor.

In many cases they will have dealt with someone they have met in a bar and thought they could trust just because they spoke their language. You would never buy a property in your own country without using an agent and legal advisor, so do not do it here. Do not buy a property from someone that you have met without going through the full legal process.

#### Extra costs involved

These costs can add up to about 10% of the purchase price in total but the higher the price of the property, the percentage drops slightly due to the fixed fees involved. Stamp duty on buying a property is 6.5% which is quite a big addition to the price. Apart from this you will also have to pay the notary fees, land register fees and your legal advisors fees. All these payments are normally made on the day of the signing of the escritura so you will need to have the funds in place.

Make sure that you get a full breakdown of costs from your agent and legal advisor prior to completing the sale so that there are no surprises after the purchase has been made.

You should keep all the receipts for all the costs incurred in buying your property because these can be offset against any profit you may have when you eventually come to sell the property again in the future. This is something that your financial advisor will tell you about.

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- Off-plan apartment project
- Two and three bedrooms
- Village centre location
- A short walk to the beach

- Completion due in 2025
- Easy payment system
- Investment opportunity
- Garage available at extra cost

### **Description**

This is a rare opportunity buy an "off-plan" property in the much sought after fishing village called Playa San Juan in the south west of Tenerife. It will consist of two and three bedroom apartments with an option to buy garage spaces as well.

Playa San Juan is such a lovely place and people love the atmosphere there, as well as its multi culture feel and large promenade, not to mention the large sandy beach and fishing harbour. It has everything you need to enjoy living or having a holiday there. There are many nice restaurants, bars and shops, all withing easy walking distance, and a good thing about it, is that the area is very flat and easy to walk round. It is just a short distance away from Los Gigantes and Playa de las Americas, and has easy access to major roads and bus routes.

This "off-plan" project is called "**Paraiso de San Juan**" and is situated in the very heart of the Playa San Juan village. It is only a short distance to the sea front and many amenities. It consists of 47 properties, being a mixture of two and three bedroom apartments.

They are going to be built over three stories and have a nice, spacious design. There will be a roof top communal swimming pool and there are also garage spaces available to purchase.

The project has just started and the completion date is set to be late 2025

There are easy payment plans and just 20% will secure your property, with further payments of 10% during the process of the building, with the remaining 70% to be paid on completion. All payments are guaranteed by the builders which makes this a risk-free investment.

Please contact us for more information and to visit the site, see plans and prices.

Prices vary depending on the location in the building, **starting from 262,000€** plus IGIC

 4a
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 Property Portfolio

# **Photo Gallery**

















 4b
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 4c
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4d Astliz Estate Agents Property Portfolio

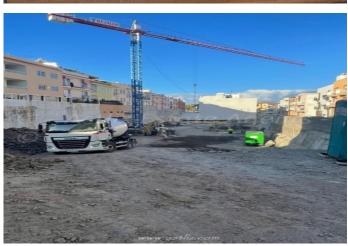














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### **Property Details**

• Property Type: Apartment

• Location: Calle Mar de Fondo, New development, Playa San Juan, Guia De Isora, Spain 38687

Internal Area: 75 sq mSale Price: €262,000

Bedrooms: 2Bathrooms: 2

• Reception Rooms: 1

• EPC: Pending

### **Attributes**

• Reception Rooms: Yes

• Outside Space: Small balcony

• Internal Area: 75 sq m

• Floors: Built on one floor

• Condition: Off plan properties

• Parking: Garage space optional

• Year Built: 2023

• Entrance Floor: There are three levels

• Accessibility: Easy access

### **Property Features**

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- Two and three bedrooms
- Village centre location
- A short walk to the beach
- Completion due in 2025
- Easy payment system
- Investment opportunityGarage available at extra cost
- A short drive to major towns
- Walking distance to everything

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